



REPUBLIKA NG PILIPINAS  
**Pambansang Korporasyon Sa Elektrisidad**  
(NATIONAL POWER CORPORATION)

**PURCHASE ORDER**

L000058/11 MGT  
P.O. No. **058711**  
Page 1 of 1

This PO number must appear on all papers, invoices, packing list and correspondence.

TO: **ARGENT VENTURES INC.**,  
Unit K2, Block 1 Citiplaza I Commercial Complex  
Tandang Sora Ave. cor. Visayas Ave. Quezon City

DATE:  
**May 5, 2023**

PD NO.:  
**PB230215-JDMF118 (PB2)**

DELIVERY PERIOD: WITHIN 120 cal. DAYS  
FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 40 DAYS UPON DELIVERY AND ACCEPTANCE  
OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT  
(ANNEX "A").

DELIVERY POINT: **NPC, Masbate Substation, Pinamarbuhan,  
Mobo, Masbate c/o Prop. Cust.**

REQUISITIONER: **BOD c/o A. B. Beo**

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
1	<u>SI-MS623-002</u>	<b>SF6 GAS CIRCUIT BREAKER FOR MASBATE S/S &amp; 69KV T/L</b> 5883002 MASMATE S/S & 69KVTL BREAKER, CIRCUIT, SF6 GAS, RSPS2 BREAKER 72.5KV, 3P, MOTOR-OPERATED SPRING, OUTDOOR LIVE TANK (see attached bid proposal for details)	2.00 ASSY	1,264,000.00	2,528,000.00
				<b>Subtotal..... P</b>	<b>2,528,000.00</b>
				<b>TOTAL AMOUNT (VAT INCLUDED) .....</b>	<b>2,528,000.00</b>
				<b>PESOS : TWO MILLION FIVE HUNDRED TWENTY EIGHT THOUSAND ONLY.</b>	

the following documents shall constitute as integral part of this transaction, to wit:

- Bid Proposal/Quotation dated March 13, 2023,
- PR No. SI-MS623-002 dated October 11, 2022 (Non-OMA),
- Bidding Documents
- Supplemental/Bid Bulletin No. 1 dated March 6, 2023

ADDITIONAL TERMS AND CONDITIONS:

- Performance Security/Bond shall be in accordance with any of the following:
  - a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee Issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit Issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
  - b) Surety Bond payable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation. This Bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Obligor.
  - c) Performance Securing Declaration
- Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.
- Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

**"Public Bidding"**

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF: ➔

<p><b>CC</b> <u>CU 58x3002</u> <b>GL</b> <u>SPARES</u> <b>OE</b> <u>P2.528,000.00</u> <b>WO</b> <u></u> <b>JO</b> <u></u></p> <p>FUNDS AVAILABLE</p>	<p>Pambansang Korporasyon Sa Elektrisidad</p> <p>BY: <u>LARRY I. SABELINA</u> Vice President, SPUG</p> <p><b>AUTHORIZED SIGNATURE</b></p>	<p>Please signify your acceptance and agreement with this P.O. by signing below:</p> <p>CONFORME: <u>MAR ANGELOUE S. SANDICH</u> SALES &amp; MKTG. OFFICER</p> <p>POSITION: <u>MAY 17, 2023</u></p> <p>DATE: _____</p>
--	---	--

**NATIONAL POWER CORPORATION**  
G/F Building 1  
BIR Road corner Quezon Avenue, Diliman  
1100 Quezon City, PHILIPPINES

MSSPD - LOGISTICS DEPARTMENT  
FAX NOS.: 8921-6048 / 8921-2468  
Email: msspd@napocor.gov.ph

**TEL. NOS.**  
8921-3541 to 80  
8924-5494 / 5434 / 5284 / 5465